



Field Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ Dec 2 – Dec 8	\$2.1575
Week 2/ Dec 9 – Dec 15	\$0.5675
Week 3/ Dec 16 – Dec 22	\$1.2793
Week 4/ Dec 23 – Dec 29	\$0.0971
Week 5/ Dec 30 – Jan 5	\$1.1764

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2025	\$2.1575	\$1.0332	\$1.5943
December 2025	\$2.1575	\$0.0971	\$1.0556
January 2026			
February 2026			
March 2026			
April 2026			
May 2026			
June 2026			
July 2026			
August 2026			
September 2026			
October 2026			

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

- (i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.
- ii) Field Area Monthly Index Prices (Field Area MIP)
 - a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at El Paso, Permian Basin, and Panhandle – TX, Okla.
 - b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at El Paso, Permian Basin, and Panhandle – TX, Okla.
 - c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at El Paso, Permian Basin and Panhandle – TX, Okla.

Field Area Previous Month Index Price

MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2025	\$2.1575	\$1.0332	\$1.5943
Week/Date	Average Weekly Price		
Week 1/ Nov 4 – Nov 10	\$1.0332		
Week 2/ Nov 11 – Nov 17	\$1.2711		
Week 3/ Nov 18 – Nov 24	\$1.4564		
Week 4/ Nov 25 – Dec 1	\$2.0532		
Week 5/ Dec 2 – Dec 8	\$2.1575		

MONTH, YEAR	High MIP	Low MIP	Average MIP
October 2025	\$1.7061	(\$0.0304)	\$1.0924
Week/Date	Average Weekly Price		
Week 1/ Oct 7 – Oct 13	(\$0.0304)		
Week 2/ Oct 14 – Oct 20	\$1.1175		
Week 3/ Oct 21 – Oct 27	\$1.6354		
Week 4/ Oct 28 – Nov 3	\$1.7061		
Week 5/ Nov 4 – Nov 10	\$1.0332		

MONTH, YEAR	High MIP	Low MIP	Average MIP
September 2025	\$1.7154	(\$1.4286)	\$0.4014
Week/Date	Average Weekly Price		
Week 1/ Sep 2 – Sep 8	\$1.7154		
Week 2/ Sep 9 – Sep 15	\$0.7282		
Week 3/ Sep 16 – Sep 22	\$0.5389		
Week 4/ Sep 23 – Sep 29	\$0.4532		
Week 5/ Sep 30 – Oct 6	(\$1.4286)		

MONTH, YEAR	High MIP	Low MIP	Average MIP
August 2025	\$1.7154	\$1.5743	\$1.6349
Week/Date	Average Weekly Price		
Week 1/ Aug 5 – Aug 11	\$1.6339		
Week 2/ Aug 12 – Aug 18	\$1.6729		
Week 3/ Aug 19 – Aug 25	\$1.5779		
Week 4/ Aug 26 – Sep 1	\$1.5743		
Week 5/ Sep 2 – Sep 8	\$1.7154		

MONTH, YEAR	High MIP	Low MIP	Average MIP
July 2025	\$2.3143	\$1.5496	\$2.0624
Week/Date	Average Weekly Price		
Week 1/ Jul 1 – Jul 7	\$2.3143		
Week 2/ Jul 8 – Jul 14	\$2.1829		
Week 3/ Jul 15 – Jul 21	\$2.3039		
Week 4/ Jul 22 – Jul 28	\$1.9611		
Week 5/ Jul 29 – Aug 4	\$1.5496		

MONTH, YEAR	High MIP	Low MIP	Average MIP
June 2025	\$2.3143	\$1.8114	\$2.1045
Week/Date	Average Weekly Price		
Week 1/ Jun 3 – Jun 9	\$1.8114		
Week 2/ Jun 10 – Jun 16	\$2.0793		
Week 3/ Jun 17 - Jun 23	\$2.2300		
Week 4/ Jun 24 – Jun 30	\$2.0875		
Week 5/ Jul 1 – Jul 7	\$2.3143		